

By selecting Wackenhut for your Forensic Accounting and Financial Fraud Detection Services, You will be sure to Avoid the Following Statistics:

Employee dishonesty causes an estimated 20% of the nation's business failures.

The American Management Association



Fraud and abuse costs U.S. businesses more than \$400 billion annually and the average organization loses 6% of its total annual revenue to fraud and abuse committed by its own employees.

Association of Certified Fraud Examiners



WACKENHUT FORENSIC ACCOUNTING AND FINANCIAL FRAUD DETECTION SERVICES

One of the greatest challenges for our corporate clients is protecting assets and income from the ravages of fraud, defalcation, employee theft, and related fines and penalties. While this has always been a priority, it has become even more vital in the past few years as we have observed the devastation brought to even the largest corporations by the financial misdeeds of a few employees. One of the most critical decisions for a corporation often involves the reaction to the discovery of a problem. Ill-advised measures aimed at correcting a situation, without knowing its true extent, could later be perceived as acts of concealment resulting in even more harm to the company. Wackenhut can assist corporations confronting internal and external financial fraud threats in determining the scope of a problem by identifying and analyzing relevant records and determining responsibility for events.

Wackenhut is positioned as part of the Group 4 Securicor network to provide comprehensive solutions to the complex financial fraud challenges corporations are encountering in the 21st century. Wackenhut offers the following Forensic Accounting and Financial Fraud Detection Services:

- **Forensic Accounting and Financial Fraud Detection**
- **Litigation Support**
- **Compliance Consulting**
- **Related Education and Training**
- **Investigative Due Diligence**



Forensic Accounting and Financial Fraud Detection

Our team of forensic accountants integrate the most sophisticated accounting, auditing and investigative skills. When fraud is alleged or suspected within an organization, it is important to move rapidly to gather information since records may be deleted or destroyed, testimony may change over time, and, in some cases, fraud may still be occurring. It is important to know what records and testimony to obtain in order to determine what the facts are. We look beyond the numbers and also deal with the business reality of the situation in order to identify if fraud has occurred, the extent of any fraud detected, who was involved or responsible, its potential impact on the corporation, and the various responses available to deal with the fraud. This information is communicated clearly and concisely enabling you to protect your organization by making the best decision based on the facts.



Litigation Support

Every forensic accounting project is conducted with the expectation that the company may ultimately decide to make a referral to a law enforcement or other government agency. Our decades of experience dealing with court presentations relating to every type of matter and a wide range of industries and circumstances results in the proper professional handling of financial records, other documents, and witnesses. If a corporation decides to refer a situation to law enforcement, or decides to engage in litigation, we are prepared to support those decisions with case analysis, document and witness identification and analysis, database research, spreadsheet and summary report preparation, and financial summary/expert witness testimony.



Compliance Consulting

While it may be prudent for all corporations to institute a financial compliance plan within their organization, all too often the need is only recognized once significant losses due to fraud or employee conduct have already occurred. In some industries, such as health care, the need is even more compelling due to the myriad of state and federal rules and regulations and the costs associated with non-compliance. A financial compliance plan not only protects the organization from internal and external fraud threats, but also sends a clear message to all employees about how the corporation conducts its business. Our professional consultants, working with your internal audit department, can assess and evaluate the particular aspects of your organization that are susceptible to financial compliance issues and design a plan for implementation that can be a cost-effective initiative.

Related Education and Training

As part of a financial compliance plan, or in response to the actual detection of fraud within an organization, compliance training for certain employees may be considered. The implementation of financial compliance plans and related education and training by an organization can be considered mitigating factors if fraud is detected by the company and dealt with properly. We are available to conduct financial compliance training tailored to suit your corporation and its unique challenges.



Investigative Due Diligence

When dealing with partnerships, new customers, mergers and acquisitions, it is important to know exactly who you are doing business with. Wackenhut assists large corporations with due diligence investigations to help them make the right business decisions. Our investigative due diligence services will uncover and analyze critical information regarding corporate documents, annual financial statements, tax returns, major contracts, pending or past litigation, governmental regulations and filings and other public records.



Consulting and Investigation Services
The Wackenhut Corporation
4200 Wackenhut Drive
Palm Beach Gardens, FL 33410
800.275.8310
www.ci-wackenhut.com